Financial Service Guide (FSG)

Provident Advisory Pty Ltd ABN 97 633 777 492 AFSL No. 549697
Version 1.5 Date Effective: September 2026
Suite 2, Level 18, 307 Queen Street, Brisbane QLD 4000

FINANCIAL SERVICES GUIDE PART ONE

Provident Advisory Pty Ltd
ABN 97 633 777 492
AFSL No. 549697
Suite 2, Level 18, 307 Queen St
Brisbane QLD 4000
info@providentadvisory.com.au

VERSION 1.5
Date Effective: September 2026

WE ARE REQUIRED BY LAW TO GIVE YOU A FINANCIAL SERVICES GUIDE (FSG), THAT HELPS EDUCATE, PROTECT AND ASSIST YOU TO MAKE AN INFORMED DECISION ABOUT THE FINANCIAL SERVICES WE OFFER.

HOW TO READ THIS FINANCIAL SERVICES GUIDE

Provident Advisory Pty Ltd ABN 97 633 777 492 'Provident' is providing you with this FSG to assist you in making an informed decision about the financial services and products we offer. Provident ('we,' 'us' or 'our') provides financial services through its Australian Financial Services Licence (AFSL) No. 549697.

Your financial adviser ('Adviser') is an Authorised Representative of Provident and provides services on behalf of Provident. Provident is responsible for the services and product advice provided to you by your Adviser, in line with their authorisation, as well as the content and distribution of this FSG.

Provident' Financial Services Guide is comprised of two parts and both parts must be read together.

Lack of Independence

Provident, our Related Parties and Representatives are not independent in that they may receive life risk commissions, volume-based payments or other gifts or benefits from some products recommended to clients. This is described in further detail throughout this FSG and will be disclosed in your advice document.

Recommendations are made with a focus on client best interest and in accordance with the FASEA Code of Ethics.

Part One – Includes general details about:

- Who is Provident?
- Financial Services and Products we provide
- Advice Process
- Documents you may receive
- Our Associations and Relationships
- Fees and Other Costs
- What you should do if you are not satisfied with our services
- Professional Indemnity Insurance

Part Two – Provides your Adviser's details including:

- Representative's Details and Remuneration
- Fees and other costs you may incur when engaging with an Adviser

FINANCIAL PLANNING PROCESS

About Provident

Provident Advisory is a Queensland based, client centric investment and wealth management firm located in the Brisbane CBD. Offering the intimacy of a boutique investment firm, our focus is on providing high quality, transparent & fee-based financial advice. Provident operates our own AFSL to ensure we remain closely connected to each of our clients.

Financial Services and Products we provide

We can provide advice and transact on your behalf, in relation to the following types of financial products:

- Deposit and payment products;
- Government debentures, stocks or bonds;
- Life insurance products including life investment and life risk products;
- Managed Investment Schemes including IDPS;
- Retirement savings account products;
- Securities;
- Standard margin lending facility; and
- Superannuation products.

Additional specialist advice areas may include aged care, Self Managed Super Funds (SMSFs), direct equities and Exchange Traded Funds (ETFs), margin lending and gearing. Some of the financial services or products that we are authorised to provide may be beyond those which we authorise your Adviser to offer. Please refer to Part Two for your Adviser's scope of authorisation.

Your Adviser can only recommend products listed on the Provident Approved Product List. When it is appropriate and depending on your objectives, financial situation and needs, your Adviser may need to recommend a financial product that is not on the Approved Product List. If this happens, this recommendation must meet our selection criteria and approval process.

Advice Process

CONNECT	• Meet your Adviser • Introduce our services and how we can help you • Discuss the FSG and Letter of Initial Engagement
COLLECT	• With your consent, discuss your goals and objectives and understand why you are seeking financial advice • Gather information relevant to your situation by completing the Fact Find
ANALYSE	• Evaluate the information provided • Consider what strategy will best achieve your goals • Research possibilities • Construct our recommendations
ADVISE	• Present your advice document • Discuss how our recommendations can help achieve your goals and objectives
IMPLEMENT	• Agree to proceed and implement your financial future • Service Agreement to secure our future relationship
RECONNECT	• Review your goals, objectives and personal circumstances annually • Ensure your financial plan is still appropriate to your situation • Adjust as required

DOCUMENTS YOU MAY RECEIVE

You may receive other documents in addition to this FSG when your Adviser provides you with personal financial advice.

Statement of Advice

Advice provided to you by an Adviser that is personal in nature, in that it considers your individual needs, objectives and financial circumstances, and must be presented to you in a written Statement of Advice (SoA). The SoA includes the advice recommended by the Adviser and the basis on which the advice is given, details of the providing entity and information on any payments or benefits the adviser or licensee will receive. This document will contain enough detail for you to make an informed decision as to whether to act on the advice provided.

Record of Advice

When providing further personal advice, your Adviser may provide you with a Record of Advice (RoA). A RoA is provided to existing clients to confirm changes to, or implementation of, advice provided in a previous SoA. A RoA is only appropriate if there have been no significant changes to your personal circumstances or the basis of the initial advice. Where your circumstances or the basis of the advice is significantly different, your Adviser will provide you with a SoA.

Product Disclosure Statement

A Product Disclosure Statement (PDS) is a document that your Adviser will provide to you when recommending or offering a financial product. It includes information about the product's key features, fees, commissions, benefits, risks and the complaints handling procedure.

OUR ASSOCIATIONS AND RELATIONSHIPS

Related Parties

The Directors of Provident Advisory Pty Ltd ABN 97 633 777 492 are Matthew Malhi and Bruce Gorry.

Our relationships

Any payments made by product providers to Provident and not charged to you will be disclosed in your advice document.Financial institutions may contribute to the cost of providing training opportunities throughout the year as part of our continuing professional development programs. This support helps to offset the costs associated with the delivery of training and support to our Authorised Representatives.

Benefits I should be aware of

From time to time, your Adviser may be entitled to receive benefits, at no additional cost to you, such as:

- Educational conferences and seminars: these are arranged by Provident and attendance may be fully or partially subsidised by Provident;
- Non-monetary benefits: these may include business lunches, tickets to sporting and cultural events, promotional goods or other minor benefits from Provident or product providers.

Any benefits that Provident or its Representatives may receive will only be accepted to a value of less than $300 per provider per year. Any benefits received exceeding this limit will not be accepted. Provident and its Representatives maintain a register for any alternative remuneration received, where such remuneration has a value greater than $100. The 'Alternative Forms of Remuneration Register' includes details is maintained by fund managers, IDPS (platform) providers, representatives and licensees. Registers are publicly available and can be provided upon request.

Applicable Client Rebates

Provident may receive one-off payments where you decide to purchase products or services from Provider direct marketing. We currently have arrangements in place with AIA Vitality, myOwn Health Insurance and TAL Health Insurance. If Provident receives these payments for services provided or products purchased by you, we will disclose further detail in your advice document.

Fees and Other Costs

Fees and other costs may be paid for the advice you receive and the financial products used, when engaging our services. Your Adviser will describe their fees and what services this includes, upon initial engagement and before providing any financial advice.

All fees and other costs will be disclosed, in a written disclosure or advice document, to you at the time of personal financial advice or when transacting on your behalf. Part Two of this FSG describes what types costs you may incur and the value of these, should you decide to receive personal financial advice from your Adviser. The types of fees we may charge are inclusive of Goods and Services Tax (GST).

What should you do if you are not satisfied with our services?

If you are not happy with your Adviser or the services provided to you, we encourage you to:

- If you feel it is appropriate, discuss the issue with your Adviser in the first instance,
- If you are unable to resolve the issue, please contact our complaints manager by either;

Phone: 0412 431 186

Mail:
Complaints manager
GPO Box 2961 Brisbane QLD
4001

Email: info@providentadvisory.com.au

We will aim to resolve your complaint quickly and fairly. If the complaint cannot be resolved to your satisfaction within 30 calendar days, you have the right to refer the matter to an external dispute resolution scheme. Lodgement of complaints should be directed to the Australian Financial Complaints Authority (AFCA), of which Provident is a member. You can contact AFCA by;

Phone: 1800 931 678

Mail:
Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC3001

Website: www.afca.org.au

Email: info@afca.org.au

Professional Indemnity Insurance

Provident maintains Professional Indemnity (PI) Insurance which covers claims in relation to the conduct of Authorised Representatives who are no longer authorised by Provident, but who were at the time of the relevant conduct.

Provident Financial Services Guide is comprised of two parts and both parts must be read together.

The information in this document is considered to be true and correct at the date of publication. Changes to circumstances after the time of publication may impact on the accuracy of the information held.

Further questions

If you have any further questions about the financial services Provident provides, please contact your Financial Adviser.

PART TWO REPRESENTATIVE DETAILS

Version 1.5 Date Effective September 2026

Provident Advisory is operated by Matthew Malhi, Bruce Gorry and David Trikamji, each through a Corporate Authorised Representative of Provident Advisory Pty Ltd. The details of each Adviser and their Corporate Authorised Representative are set out below.

Office Contact Information

OFFICE ADDRESS	Suite 2, Level 18 307 Queen Street Brisbane, QLD 4000
POSTAL ADDRESS	GPO BOX 2961 Brisbane QLD 4001
WEBSITE	www.providentadvisory.com.au

Each of the following individuals is an Authorised Representative of Provident:

Matthew Malhi ADFP, BBus (Banking&Finance) – Financial Adviser
Authorised Representative No. 1003246 | 0412 431 186
matthew.malhi@providentadvisory.com.au
Provident Advisory Group Pty Ltd ACN 633 929 236 atf Provident Advice Trust ABN 24 701 940 295, Corporate Authorised Representative No. 1276678

Bruce Gorry ADFP, B. Comm (Acc & Finance) – Financial Adviser
Authorised Representative No. 1006110 | 0448 135 974
bruce.gorry@providentadvisory.com.au
Provident Advisory Group Holdings Pty Ltd ACN 606 646 968 ATF The Provident Advisory Group Holdings Trust ABN 42 988 086 814, Corporate Authorised Representative No. 1276677

David Trikamji DFP – Senior Financial Adviser
Authorised Representative No. 1003222 | 0431 518 555
david.trikamji@providentadvisory.com.au
DZAM Wealth Pty Ltd ABN 55 634 057 051, Corporate Authorised Representative No. 1276676

Financial services and product types your Adviser can provide

Each of our Advisers is authorised to provide personal financial advice, general financial advice and transact on your behalf (dealing) in relation to the following types of financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products (Investment Life Insurance and Life Risk Insurance Products)
- Managed Investment Schemes
- Retirement Savings Account Products
- Superannuation (investment and risk)
- Securities

Our Advisers are also authorised for the additional specialist advice areas indicated below by a tick '✔'.

SPECIALIST AREA	ALL ADVISERS
DIRECT EQUITIES & ETFs	✔
MARGIN LENDING & GEARING	✔
SELF MANAGED SUPER FUNDS	✔

In addition, if your adviser identifies that you require specialist advice on a particular product or service outside of their authorisation, they will provide recommendations to seek further advice.

HOW WILL I PAY FOR SERVICES PROVIDED?

A breakdown of the types of payments we may receive is set out in the following.

INITIAL ADVICE FEES

Initial advice fees may be invoiced directly or collected from the product. Such fees include:

Initial Consultation - You may be charged for an initial consultation with your Adviser at a rate not exceeding $600 per hour (including GST), with prior agreement.

Advice Preparation - This includes the costs associated with the enquiries made to collect and confirm your circumstances and financial position, the research and analysis of suitable strategies to achieve your goals and objectives, investment and product selection and suitability to your needs and goals as well as amalgamating this into your financial plan and presenting it to you. This fee will vary based on the complexity and type of strategy. Your Adviser will discuss this with you prior to commencement, to ensure you can make an informed decision.

This fee may be based on a hourly rate of $600 per hour with a minimum fee of $1,200 and a maximum fee of $20,000. Alternatively, we may charge a set fee between $1,200 to $20,000, for preparation of a SoA.

IMPLEMENTATION

An implementation fee may be charged up to 3% of the initial invested funds (e.g. if you have invested $100,000 in a managed fund, the implementation fee paid by the fund manager may be up to $5,500).

These costs may be in addition to any advice fee and set out in your advice document.

ONGOING SERVICE
ADVISER

Additional fees may sometimes be charged when you take up our ongoing services, or invest in retail products through us. Any ongoing service fees that we charge will be detailed in your advice document and client service agreement.

Ongoing fees may be charged based on a fixed dollar amount, the value of the funds invested, or a combination depending on the methodology agreed to in your client service agreement. Ongoing fees will be agreed with you and can range from $2,500 to $50,000.

Alternatively, an Adviser service fee of up to 2.2% of funds under management (e.g. if your investment amount is $100,000, then Provident may receive up to $2,200pa). These fees will typically be paid on an ongoing basis while the investment is still in place.

HOURLY RATE
DIRECT CHARGES

We may charge for agreed services based on a hourly rate of $600 per hour or up to a maximum total fee of $10,000.

Ad-hoc services can be provided on an as needs basis. Fees will be agreed before any work commences.

COMMISSIONS

UPFRONT

This is paid by the issuer of the financial product/s recommended when the product is issued to you. This may be deducted from the initial amount you have invested or it may be payable from the product provider's own resources.

PERSONAL INSURANCES

From 1/01/2020 the maximum amount of commission payable by providers to advisers is restricted to 66% of the premium payable in the first year. Based on a premium of $1,000pa, this equates to a maximum of $660 in year one.

ONGOING

This is paid by the issuer of the financial product/s recommended and is payable on an ongoing basis while the investment/insurance is still in place.

PERSONAL INSURANCES

From 1/01/2020 the maximum amount of commission payable by providers to advisers is restricted to 22% of the premium payable while the hybrid policy is in force (33% per annum of the premium for level policies). Based on a premium of $1,000pa, this equates to a maximum of $220 for hybrid policies or $330 for level policies.

Referral Arrangements

We maintain a range of formal referral arrangements with mortgage brokers and lending service providers to meet the diverse needs of our clients. These arrangements allow us to connect clients with specialists who can assist with lending, credit and related services that fall outside the scope of our financial advice authorisation. Where we refer a client to one of these providers, we may receive a referral payment or commission. Generally the referral fee is 0.30% +GST of the funded loan amounts.

Where we refer you to other product or service providers and you decide to purchase products or services from them, we may receive a payment as a result of our referral. Where you have been referred to us by someone else we may pay them a fee, commission or some other benefit in relation to that referral. If we pay or receive these payments for services provided or products purchased by you, they do not involve additional costs and we will disclose further detail in your advice document. All relevant referral arrangements will be disclosed in your advice document. Payment and receipt of referral fees is subject to regulatory change under the FASEA Code of Ethics.

Representative Remuneration

Each Adviser is remunerated by means of the fees and commission they generate. The Corporate Authorised Representative through which each Adviser operates receives 100% of those fees and commissions.

Matthew Malhi – may receive benefits from fees and commissions paid by the trustee of Provident Advice Trust, and, as a beneficiary of the Malhi Investment Trust, a share of profits or dividends from the licensee Provident Advisory Pty Ltd.

Bruce Gorry – may receive benefits from fees and commissions paid by the trustee of The Provident Advisory Group Holdings Trust, and, as a beneficiary of the Bruce Gorry Family Trust, a share of profits or dividends from the licensee Provident Advisory Pty Ltd.

David Trikamji – as a shareholder of DZAM Wealth Pty Ltd, may receive other benefits from fees and commissions, such as dividends, paid by DZAM Wealth Pty Ltd.

Your advice document will disclose any benefits or fees received by Provident and/or your adviser.

All of the above fees and commissions are inclusive of GST.

This in combination with FSG Part One, concludes the Financial Services Guide.

The licensee has authorized the distribution, website disclosure of information and alteration of this FSG to ensure it is up to date.